Minutes of Annual General Meetings

2.30pm, Tuesday, 4 November 2025
Venue: BayOval, Mt Maunganui

32nd Annual General Meeting of Trustees of the TECT Consumer Trust
24th Annual General Meeting of Beneficiaries of TECT Consumers

PRESENT

Trustees

M Arundel (Chairperson), K Barry Piceno (Deputy Chair), R Gemming, P Blackwell, G Brownless

Management

W Werder (CEO), P Hudson, N Espie, G Frame, T Hudson, T Phillips, J Robertson

Consumers

Jody Robertson (Mt Maunganui Tennis Club), Ray Anderson, Kate Barry-Piceno, Ralph Mosen, Kelvin Jones (BayOval), Wayne Werder, Dan Allen-Gordon, Bernadette Ryan-Hopkins, Paula Naude (Tauranga CC), Ross McCleod (Waipuna Hospice), Annie Hill, Greg Simmonds (Priority One), Colin Baskin (Priority One), Bill Holland, Tiffany Rowe, Bronwyn Jackson (Grief Support), Deanna Wharton (Grief Support), Neil Cudby, Bryce Dinneen, Mary Dillon, Hayley Nelson, Heidi Lichtwark (Sport BOP), Mark Arundel, Pete Blackwell, Shona Purves, Chris Emmett (SLSNZ), David Bryant (Waipuna Hospice), Nick Chambers (Sport BOP), Andrew Hitchfield (Papamoa SLSC), Guy Malthus, Toni de Ryk (Steam-ed), Kathryn Lellman.

Attendees

Lori Luke, Shannon Dsouza, Scott Martin, Ben de Faris, Jim Sherlock, Suzanne Board, Alistair Rhodes, Chad Hooker, Neil Craig, Lynn McKay, Trev McKay, Mike Lane, Ross Prestidge, Adam Ellmers, Avan Polo, Liz Davies, Stu Thompson, Bill Murphy, Aimee Fitzjohn, Jodie Rickard, Tracy Preston-Lett, Joel Wanhill, Brooke Courtney, Fraser Lellman, Andrew Todd, Graeme Neilson, Richard Cashmore, Jo Wilson, Laura Galvika, Leonie Johnson, Sam Cummins, Paul Miller, Mayor Mahe Drysdale, Renee Hanna, Nick Pacey, Delwyn Cooper, Deputy Mayor Jen Scoular, and several other members of the public.

1. WELCOME AND INTRODUCTION

1.1 The Chairperson welcomed guests and interested persons.

1.2 The Chair introduced Trustees and the CEO.

1.3 The Chair confirmed that the meeting was for the TECT Consumer Trust and consumers, and that there are a number of resolutions which Trustees must deal with as part of the Annual General Meeting. Consumers will be asked to vote on the appointment of Auditors later in the agenda. He said there would be an opportunity to ask questions at the conclusion of the meetings under General Business. The Chair explained that the meeting of the TECT Community Trust will be held alongside the TECT Consumer Trust meeting.

2. QUORUM

2.1 The Chairperson advised that the minimum requirement for a quorum (20 consumers) had been met and that business could now be conducted.

3. APOLOGIES

Don Brash.

4. CHAIRPERSON & CEO REPORT

4.1 The Chair & CEO presented reports on the YE2025 financial year.

5. FINANCE REPORT

5.1 The Chair of the Finance, Audit and Risk Committee (Rachael Gemming) presented the finance report for the YE2025 financial year.

5. TRUSTEE RESOLUTIONS

It was Resolved:
THAT the Chairperson's Report on behalf of the Trust for the year ended 31 March 2025 be taken as read, received and adopted. ***K Barry Piceno / P Blackwell***

It was Resolved;
THAT the Consolidated Group Annual Accounts for the year ended 31 March 2025 be received and adopted. ***R Gemming / K Barry Piceno***

It was Resolved;
THAT Silk Audit be appointed as auditors for the TECT Consumer Trust and that Trustees be authorised to fix the auditor's remuneration for the year ending 31 March 2026.

M Dillon / Ross McCleod

6. GENERAL BUSINESS

6.1 Those in attendance were invited to ask questions. One Consumer asked questions regarding the financial report.

There being no further business, the meeting closed at 3.35pm.

Confirmed as a true and correct record .....

Date ..... 27 Nov 2025